

# **FEDEX FINANCE PRIVATE LIMITED**

## **GRIEVANCE REDRESSAL POLICY**

Fedex Finance Private Limited

CIN: U65923MH1998PTC114960

Registered Address:

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Maharashtra

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Grievance Redressal Policy	27 January 2026	3.0

## **CUSTOMER GRIEVANCE REDRESSAL POLICY**

### **Rationale**

As per the extant guidelines of the Reserve Bank of India (RBI), all NBFCs are required to ensure that a suitable mechanism exists for receiving and addressing complaints from its customers / constituents with specific emphasis on resolving such complaints fairly and expeditiously regardless of source of the complaints.

Fedex Finance Private Limited (“the Company / FFPL”) being RBI registered Non- Banking Financial Company (NBFC) having Registration No.: N-13.00930 has adopted this FFPL- Grievance Redressal Policy (“Policy”) as per Master Direction - Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 as amended from time to time and as applicable to a Base Layer NBFC (NBFC-BL).

Any subsequent circulars, instructions, directives and order issued by RBI amending master Directions, any subsequent amendment to the above circular would be suitably updated in the Policy accordingly.

### **Policy Coverage**

The implementation of the Fair Practice Code shall be the responsibility of the Company. The Company shall make every effort to ensure that its dealing with borrowers / customers is smooth and hassle free. Any complaint brought to the notice of the Company by a borrower / customer will be handled expeditiously.

All disputes / complaints arising out of the decisions of the Company’s functionaries would be heard and disposed of after it is brought to the notice of the Company. The Company shall ensure speedy / swift redressal of grievances of physically /visually challenged complainants / applicants / persons with disabilities under the Grievance Redressal Mechanism of the Company.

A consolidated report of periodical review with compliance with the Fair Practices Code and functioning of the Grievances Redressal Mechanism at various levels of management would be submitted to the Board of Directors (or a committee thereof) at regular intervals.

The contact details of the Grievance Redressal Officer (“GRO”) and the local office of RBI (which can be approached, if the complaint / dispute is not resolved within a period of one month) will be displayed at the Registered Office from where the Company conducts its business.

1. **Applicability:**

The Policy shall be applicable to all the products offered /services provided by the Company and to all Customer interactions.

2. **Brief description of the Policy:**

The Policy framework lays down requirements related to grievance assessment, registration of complaints, escalation of complaints, redressal, resolution of complaints and periodic review of records of the complaints.

3. Objective of the Policy: The purpose of the Policy is to ensure that: a) all customers are always treated fairly and without any bias. b) all issues raised by customers are dealt promptly with courtesy and resolved on time, and c) the customers are made completely aware of their rights so that they can opt for alternative remedies if they are not fully satisfied with our response or resolution to their complaint
4. Cardinal principles of the Grievance Redressal: The Company shall be guided by the following cardinal principles while handling and redressing the Customer's Grievances:
  - a) The Customers will be provided required information on how to raise their grievances over phone, designated e- mail ID, on-line (i.e., on the website of the Company) or by directly contacting the Grievance Redressal Officer.
  - b) The process to raise a complaint / escalation / grievance would involve only relevant investigative questions without any kind of hassle to the customer.
  - c) The Resolutions would follow the simple principle of ensuring an effective resolution of the Grievance.
  - d) The responses would be consistent with the applicable RBI guidelines at all times as applicable to mitigate impact on customer on account of the grievance.
  - e) The Company is committed to remain quick and consistent at all times in providing necessary information or process requested by the customer.
5. Responsibilities of the Board of Directors of the Company: The Board of Directors of the Company shall be responsible for
  - a) laying down the appropriate grievance redressal mechanism within the Company / organization which ensures that all disputes arising out of the decisions of Company functionaries are heard and disposed of at least at the next higher level.
  - b) periodical review of the functioning of the Grievance Redressal Mechanism at various levels of management.
  - c) reviewing consolidated report and status of the Grievances from time to time
6. Registration of complaint: The Company shall enable registration of complaints by Customers through multiple channels. The various channels available to customers are as under:
  - a) Designated e-mail ID: Customers can send an email for redressal of their Grievance
  - b) on-line: on the website of the Company
  - c) by directly contacting the Grievance Redressal Officer / In Person at the Registered Office of the Company and the Customers can speak to the officials-in charge at the Registered Office of the Company for resolution of their issues or register their grievances at the Office. Customers can reach out directly to Grievance Redressal officer over phone and / or designated e-mail.

7. Recording and tracking of Complaints: For recording and tracking the Complainants from the borrowers / customers, the Company shall maintain the Complaints Register wherein all the complaints received by the Company shall be recorded and tracked for end-to-end resolution, and Complaint MIS which shall be placed before the Management of the Company on a monthly basis.
8. Time frame for response and Complaints Redressal: The Company shall endeavour to resolve the complaints and grievances of customers within reasonable time. The customer shall be kept informed about the status of their complaints.

If any case needs additional time, the Company will inform the customer/regulator requirement of additional time with expected timelines for resolution of the issue.

Sr No	Types of Complaints	Complaints Redressal Time
1	Normal Cases, EMI related cases	10 working days
2	Fraud cases, Legal cases and cases which need retrieval of documents and exceptionally old records	15 working days
3	Cases involving 3rd party (other Banks or financial institutions or dealership or if customer out of country)	30 working days
4	Complaints received from the regulator	Within timelines as may be mandated by the respective regulator

9. Resolution and Escalation of complaints: For responding and resolving complaint following Resolution and Escalation matrix has been decided -

**Level 1:** The Borrower / Customer may register his/her query/ complaint to the Company which shall be addressed to the Grievance Redressal Officer of the Company.

For the benefit of our customers, the contact details of the official who will deal with all grievances of customers in regard to their transactions with the Company are given below:

Name: V Krishnadas Nayanar

Address: B-7, Jay Chambers, 3<sup>rd</sup> Floor, Dayaldas Road, Vile Parle (East), Mumbai 400050

Phone: 9821145250

Email: [fedex@fedsec.in](mailto:fedex@fedsec.in)

**Level 2:** Escalation to the Director at below contact details:

Name: Gautham Madhavan

Address: B-7, Jay Chambers, 3<sup>rd</sup> Floor, Dayaldas Road, Vile Parle (East), Mumbai 400050

Phone: 9702000208

Email: [gautham@fedsec.in](mailto:gautham@fedsec.in)

**Level 3:** If a customer is not satisfied with the resolution provided through various channels or if the complaint/dispute is not redressed within a period of one working month, the customer may lodge their complaint to the Officer-in-Charge of the Regional

Office of Department of Non-Banking Supervision of RBI as per the following details under whose jurisdiction the Registered Office of the Company falls.

The Officer – in – Charge  
Department of Non – Banking Supervision,  
Reserve Bank of India  
3rd Floor, Near Maratha Mandir,  
Byculla, Mumbai Central, Mumbai - 400008.  
Tel: +91 22-23084121/ 23028436 Fax: +91 22-23022011  
Email id- [dnbsmro@rbi.org.in](mailto:dnbsmro@rbi.org.in)

10. DISPLAY OF INFORMATION: The Company shall, at all places from where it conducts business prominently display the details of the Grievance Redressal Mechanism as well as the details of the Regional Office of the Reserve Bank of India under whose jurisdiction the Company is registered.
11. OMBUDSMAN SCHEME: The Company has adopted the Reserve Bank - Integrated Ombudsman Scheme, 2021 as notified by RBI on November 12, 2021. If the customer does not receive any reply from EFL within one month of date of Complaint or is not satisfied with the response provided by EFL, he/she can file a complaint with the Ombudsman under the Reserve Bank - Integrated Ombudsman Scheme, 2021 ("the scheme"), not later than one year from date of receipt of response.

The Company has appointed Nodal Officer, who shall be responsible for representing the Company and furnishing information to the Ombudsman in respect of complaints filed against the Company.

The Company shall prominently display the Scheme, Salient features of the Scheme (Annexure A) and details of the Principal Nodal Officer appointed by the Company and the Ombudsman to whom the complaints are to be made by the Customer at all branches from where it conducts business and also on the website of the Company.

12. Monitoring: All new and pending Customer complaints along with ageing analysis and complaints received from the Reserve Bank of India shall be placed before the Board of Directors of the Company on a quarterly basis for the review by the Board.
13. Review: A review of compliance with this Policy and the functioning of the Grievance Redressal Mechanism would be done by the Management regularly. The Board shall review the policy annually and otherwise as it deems appropriate. An updated copy of this code shall be made available on the website of the Company.

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## Annexure-2

### THE RESERVE BANK – INTEGRATED OMBUDSMAN SCHEME, 2021 –

#### SALIENT FEATURES

The Integrated Ombudsman Scheme, 2021 is effective from November 12, 2021. The Scheme adopts 'One Nation One Ombudsman' approach by making the RBI Ombudsman mechanism jurisdiction neutral. It integrates the existing three Ombudsman schemes of RBI namely, (i) the Banking Ombudsman Scheme, 2006; (ii) the Ombudsman Scheme for Non-Banking Financial Companies, 2018; and (iii) the Ombudsman Scheme for Digital Transactions, 2019.

**APPLICABILITY:** All entities regulated by Reserve Bank of India (i.e. Banks / NBFCs / Payment System Operators)

#### PROCEDURE FOR GRIEVANCE REDRESSAL UNDER THE SCHEME:

- I. Grounds of complaint: Any act/omission of Regulated Entity (RE) resulting in deficiency in service may file complaint personally or through an authorised representative. "Authorised Representative" means a person, other than an advocate (unless the advocate is the aggrieved person) duly appointed and authorised in writing to represent the complainant in the proceedings before the Ombudsman.
- II. Complaint shall not lie under the Scheme, unless:
  - a. The complainant had, before making a complaint under the Scheme, made a written complaint to the Regulated Entity concerned and
    - i. the complaint was rejected wholly or partly by the Regulated Entity, and the complainant is not satisfied with the reply; or the complainant had not received any reply within 30 days after the Regulated Entity received the complaint; and
    - ii. the complaint is made to the Ombudsman within one year after the complainant has received the reply from the Regulated Entity to the complaint or, where no reply is received, within one year and 30 days from the date of the complaint.
  - b. The complaint is not in respect of the same cause of action which is already:
    - i. pending before an Ombudsman or settled or dealt with on merits, by an Ombudsman, whether or not received from the same complainant or along with one or more complainants, or one or more of the parties concerned;
    - ii. pending before any Court, Tribunal or Arbitrator or any other Forum or Authority; or, settled or dealt with on merits, by any Court, Tribunal or Arbitrator or any other Forum or Authority, whether or not received from the same complainant or along with one or more of the complainants/parties concerned.
  - c. The complaint is not abusive or frivolous or vexatious in nature;
  - d. The complaint to the Regulated Entity was made before the expiry of the period of limitation prescribed under the Limitation Act, 1963, for such claims;
  - e. The complainant provides complete information as specified in clause 11 of the Scheme; f. The complaint is lodged by the complainant personally or through an

authorised representative other than an advocate unless the advocate is the aggrieved person.

- III. Grounds for non-maintainability of a Complaint under the scheme are those involving matters such as
- a. Commercial judgment/commercial decision of a RE;
  - b. Dispute between a vendor and a RE relating to an outsourcing contract;
  - c. Grievance not addressed to the Ombudsman directly;
  - d. General grievances against Management or Executives of a RE;
  - e. Dispute in which action is initiated in compliance with the orders of a statutory or law enforcing authority;
  - f. Service not within the regulatory purview of RBI;
  - g. Dispute between RE's; and h. Dispute involving the employee-employer relationship of a RE.

PROCESS FOR FILING COMPLAINT:

Written Complaint to RE (at the end of 30 days)

If complaint is rejected wholly or partly by RE and customer remain dissatisfied with response OR No reply is received from RE

If customer has not approached any other forum

File Complaint with Ombudsman (Within one year of reply received from RE;

or one year and 30days if no reply received from RE)

CMS Portal (<https://cms.rbi.org.in>);

OR Electronic or Physical mode to Centralized Receipt & Processing Centre (CRPC)  
Email:CRPC@rbi.org.in

Address: CRPC, RBI, Central Vista, Sector17, Chandigarh-160017.

Contact Centre with toll free no –14448 (Timing - 9:30amto 5:15pm)

APPEAL BEFORE APPELLATE AUTHORITY:

- The complainant aggrieved by an Award or rejection of a complaint by Ombudsman Office, may, within 30 days of date of receipt of award or rejection of complaint, prefer an appeal to Executive Director, Consumer Education & Protection Department (CEPD), RBI.

- The Appellate Authority may, if it is satisfied that the complainant had sufficient cause for not making the appeal within the time, may allow a further period not exceeding 30 days.

RESOLUTION OF COMPLAINTS:

o Proceedings before Ombudsman are summary in nature.

o Promotes settlement through facilitation, conciliation or mediation If not reached, can issue Award/Order

**NOTE:**

- o This is an Alternate Dispute Resolution mechanism.
- o Complainant is at liberty to approach Court, Tribunal or Arbitrator or any other forum or authority.

Please refer [https://rbidocs.rbi.org.in/rdocs/content/pdfs/RBIOS2021\\_121121.pdf](https://rbidocs.rbi.org.in/rdocs/content/pdfs/RBIOS2021_121121.pdf) for detailed copy of scheme.